

PROPERTY SCHEDULE FORM 706

TOWN OF CASCO, MAINE

DUE DATE APRIL 15, 2016

IN ACCORDANCE WITH TITLE 36, SECTION 706 M.R.S.A. BELOW, THE TOWN OF CASCO GIVES NOTICE THAT YOU MUST FILE THIS FORM ON OR BEFORE APRIL 15, 2016 WITH THE CUMBERLAND COUNTY REGIONAL ASSESSOR'S OFFICE, 25 PEARL STREET, PORTLAND, ME 04101 OR FILE ELECTRONICALLY VIA EMAIL AT assessor@cumberlandcounty.org.

ACCOUNT #

BUSINESS NAME

BUSINESS OWNER

MAILING ADDRESS

BUSINESS LOCATION \_\_\_\_\_

THIS SCHEDULE IS REQUIRED UNDER THE STATUTES OF THE STATE OF MAINE. TITLE 36 SECTION 706 M.R.S.A. PROVIDES THAT PROPERTY OWNERS MUST "FURNISH TO THE ASSESSOR A TRUE AND PERFECT LIST OF ALL THEIR ESTATES NOT BY LAW EXEMPT FROM TAXATION OF WHICH THEY WERE POSSESSED ON THE FIRST DAY OF APRIL. IF NOTICE IS GIVEN BY MAIL AND THE TAXPAYER DOES NOT FURNISH THE LIST, HE IS BARRED OF HIS RIGHT TO MAKE APPLICATION TO THE ASSESSOR OR ASSESSORS, CHIEF ASSESSOR OR STATE TAX ASSESSOR OR ANY APPEAL THERE FROM FOR ANY ABATEMENT OF HIS TAXES, UNLESS HE FURNISHES THE LIST WITH HIS APPLICATION AND SATISFIES THEM THAT HE WAS UNABLE TO FURNISH IT AT THE TIME APPOINTED".

AN ITEMIZED ASSET LIST CONSISTING OF M&E, F&F, SIGNS, COMPUTERS AND TRAILERS LOCATED IN THE TOWN OF CASCO MUST BE FILED IN ORDER TO COMPLY WITH THIS 706 REQUEST. FAILURE TO FILE BY THE DUE DATE WILL RESULT IN AN ESTIMATED ASSESSMENT BY THE ASSESSOR AND YOU FORFEIT YOUR RIGHT TO APPEAL.

2016 DEPRECIATION SCHEDULE

YEAR	M&E	F&F/SIGNS	COMPUTERS	TRAILERS
2016	100%	100%	100%	100%
2015	90%	90%	86%	90%
2014	80%	80%	75%	80%
2013	70%	70%	64%	70%
2012	60%	60%	43%	60%
2011	50%	50%	20%	50%
2010	40%	40%	20%	40%
2009	30%	30%	20%	30%
PRIOR	30%	30%	20%	30%

The Town of Casco uses un-trended original basis cost.

PLEASE NOTE

Please utilize the 706 form on page 2 to insure easier and quicker processing of your detailed asset filing.  
BETE assets can not be filed on the 706 application. BETE assets need to be filed on a separate application.

BETR PROGRAM

Eligible equipment filed on your Form 706 may qualify for tax reimbursement from the State through the Business Equipment Tax Reimbursement Program (BETR).  
Call for more information. Tel. 207-699-2475

Leased equipment will be assessed to the party in possession unless you provide us with the name, address, telephone number, and contact person of the party responsible for the taxes.

PLEASE ITEMIZE A LIST OF LEASED EQUIPMENT OF WHICH YOU ARE IN POSSESSION. ADDITIONAL SHEETS MAY BE ATTACHED.

EQUIPMENT \_\_\_\_\_

LEASING CO \_\_\_\_\_

ADDRESS \_\_\_\_\_

CONTACT PERSON & TELEPHONE # \_\_\_\_\_

CHECK PARTY RESPONSIBLE FOR PERSONAL PROPERTY TAXES

LESSOR

LESSEE

